

Media Release



FOR IMMEDIATE RELEASE:

To the Editor:

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Best of Bauer Michigan Educational Credit Union One of the Nation's Strongest Credit Unions!

March 2020: Coral Gables, Florida, BauerFinancial, Inc., the Nation's Premier Bank and Credit Union Rating Firm, commends Michigan Educational Credit Union, Plymouth, Michigan on its achievement of another 5-Star Superior Rating. Not only has Michigan Educational Credit Union earned Bauer's highest (5-Star) rating for financial strength and stability, it has maintained that top rating for 113 consecutive quarters, sailing through one of the most trying economic times of our lifetimes and giving it an added designation of *"Best of Bauer Credit Union"*. This status is reserved solely for institutions that have earned Bauer's highest rating consistently for a minimum of 25 consecutive years. It also indicates that Michigan Educational Credit Union is indisputably one of the strongest credit unions in the nation.

"As the president of BauerFinancial, I am often asked what it takes to earn Bauer's top 5-Star rating," reflects Karen Dorway, president of the research firm. "Like everything in life, success boils down to knowledge. Because credit unions are formed by people with common ground to begin with, employees and other members already have commonalities they can build on. This intimacy allows the credit union to steer clear of danger and work with its members whether times are good or bad. Doing this well is how Michigan Educational Credit Union gets through the tough times unscathed."

Michigan Educational Credit Union was established in 1942 and has been working side by side with its members for 78 years, helping bring success to the members and to the credit union. Today, Michigan Educational Credit Union operates through six conveniently located offices in Ann Arbor, Brighton, Livonia, Macomb Township, Plymouth and Royal Oak and can also be found online at <u>michedcu.org</u>.

Michigan Educational Credit Union: "Dedicated to serving the financial needs of our community since 1942."

Member NCUA and an Equal Housing Lender.

BAUERFINANCIAL, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at <u>bauerfinancial.com</u>.

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